

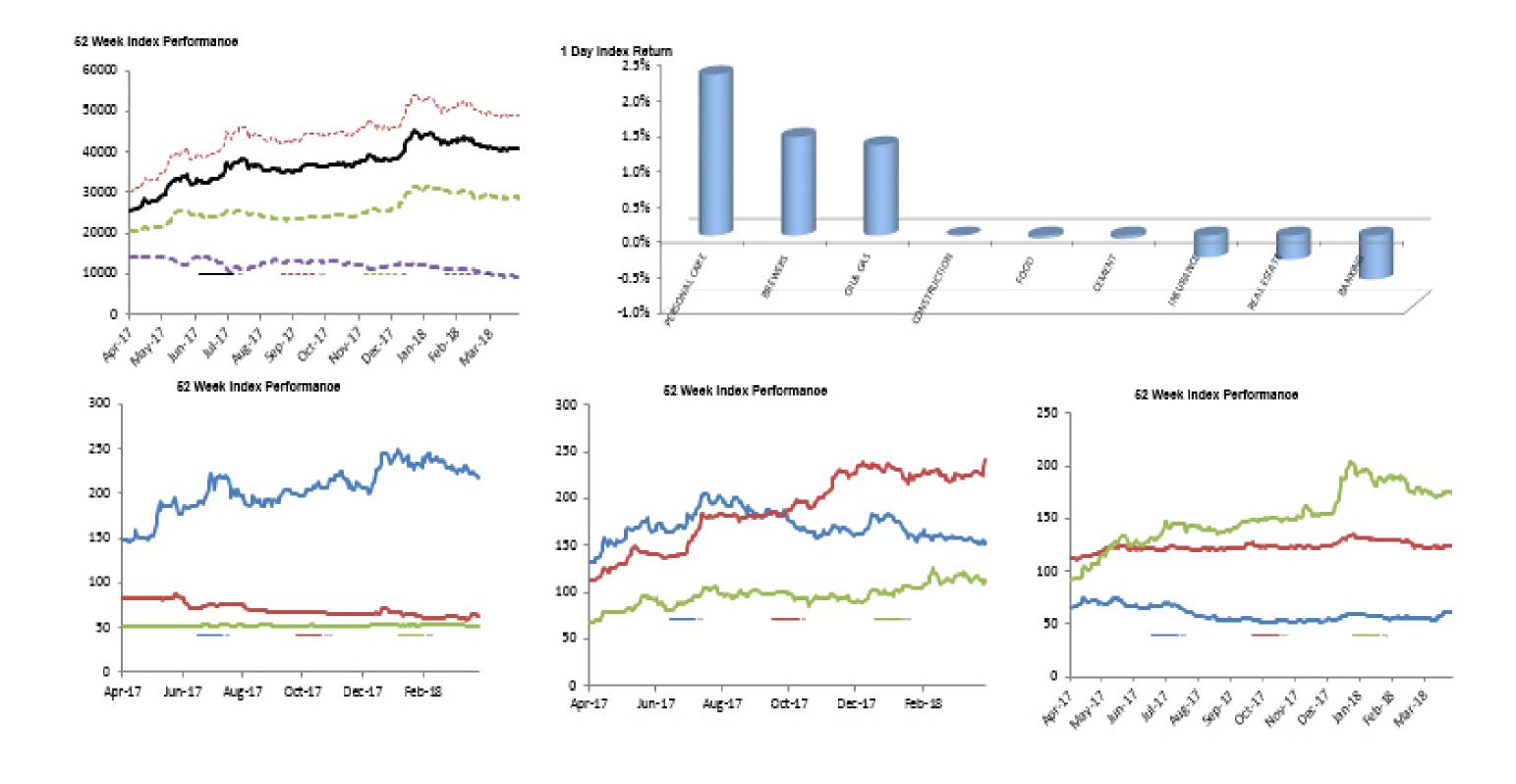
26 April 2018



Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	40,777.67	0.05%	-0.24%	-1.75%	6.63%	58.34%
Market Cap (N billions)	14,770.90	0.34%	0.05%	-1.48%	8.54%	65.77%
Volume Traded (millions)	378.19	7.57%	1,880.25	7,826.61	51,071.50	112,701.04
Value Traded (N millions)	6,261.61	35.98%	29,236.93	102,713.15	534,501.11	1,273,690.73
NGN/USD	360.42	-0.02%	0.03%	0.06%	0.02%	-2.06%
NSEASI (\$)	113.14	0.08%	-0.27%	-1.81%	6.60%	61.61%
Market Cap (\$ millions)	40,982.46	0.36%	0.02%	-1.54%	8.51%	69.19%

Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.62%	-0.17%	-9.83%	16.52%	-1.74%	11.81%	90.46%	1.43%	-3.64%
BREWERS	1.38%	0.46%	-16.61%	-14.95%	-3.57%	-5.05%	16.56%	1.64%	-4.61%
CEMENT	-0.05%	-3.23%	-6.48%	9.85%	-5.75%	5.99%	47.93%	2.06%	-4.96%
PERSONAL CARE	2.26%	-3.38%	14.54%	13.13%	-4.71%	23.97%	64.69%	1.99%	-5.75%
CONSTRUCTION	0.00%	-3.10%	-9.33%	-8.01%	-0.59%	-5.27%	-27.83%	1.34%	-3.61%
FOOD	-0.04%	5.67%	2.36%	29.43%	7.01%	3.16%	116.88%	1.32%	-3.81%
INSURANCE	-0.31%	-0.36%	-5.41%	1.23%	1.51%	0.83%	11.35%	0.58%	-1.49%
OIL& GAS	1.27%	-0.42%	3.67%	17.10%	8.81%	12.02%	-7.92%	1.35%	-3.82%
REAL ESTATE	-0.34%	-0.34%	-2.00%	-0.34%	-1.87%	-0.91%	1.84%	0.21%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.06%	-0.09%	-6.31%	11.25%	-1.40%	6.65%	61.56%	1.18%	-3.16%
Mid Cap (Mid 30%)	-0.59%	-0.78%	-5.55%	18.55%	-2.09%	10.51%	39.99%	0.83%	-2.29%
Small Cap (Bottom 60%)	-7.54%	-10.84%	-29.44%	-33.78%	-14.89%	-30.16%	-39.16%	2.05%	-9.34%



Coverage Performance																
		Manhat Can (Nilada)	Clasia a Daise	1 day	4 Is Determ	3 month	6 month	F2l. D. t	OTD Determ	VTD D. t	OTD US-II	QTD	VTD U:-I-	VTD I	52 Wk	EQ 14/1-1
BANKING		Market Cap. (N'mln)	Closing Price	Return	1 week Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	Low	YTD High	YTD Low	High	52 Wk Low
Access Bank	31-Dec	328,332.48	11.35	0.00%	0.44%	-11.54%	14.65%	72.49%	2.71%	8.61%	12.00	11.20	13.45	10.45	13.45	6.60
Diamond Bank	31-Dec	45,162.76	1.95	0.00%	0.00%	-26.14%	82.24%	137.80%	4.84%	30.00%	1.99	1.84	3.57	1.57	3.57	0.79
FBN Holdings	31-Dec	421,769.69	11.75	-3.69%	-4.08%	-13.79%	91.06%	235.71%	-6.00%	33.52%	13.45	11.75	14.75	8.79	14.75	3.17
FCMB	31-Dec	49,506.78	2.50	2.04%	4.17%	-18.30%	135.85%	147.52%	5.04%	68.92%	2.52	2.35	3.61	1.58	3.61	0.93
Guaranty Trust Bank	31-Dec	1,287,614.09	43.75	0.11%	-0.57%	-10.71%	4.92%	64.29%	-2.13%	7.36%	44.85	43.00	54.71	40.55	54.71	26.63
StanbicIBTC HOLDCO	31-Dec	489,000.00	48.90	0.00%	-0.20%	11.14%	11.01%	95.60%	0.82%	17.83%	50.00	48.00	50.00	40.90	50.00	24.50
United Bank For Africa	31-Dec	374,338.75	11.35	-1.73%	1.79%	-11.33%	21.52%	102.32%	-3.40%	10.19%	11.90	10.65	13.00	10.41	13.00	5.82
Union Bank	31-Dec	105,848.79	6.25	0.00%	2.46%	-19.35%	2.46%	25.00%	-6.72%	-19.87%	6.95	6.00	8.78	6.00	8.78	4.94
Wema Bank	31-Dec	34,749.77	0.88	-4.35%	-2.22%	-22.81%	76.00%	76.00%	-11.11%	69.23%	0.96	0.77	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	861,833.75	27.45	-0.18%	1.67%	-11.45%	7.02%	85.47%	-6.31%	7.06%	29.80	26.00	33.51	25.93	33.51	14.90
Ecobank	31-Dec	315,065.91	19.75	0.00%	1.28%	-0.25%	16.18%	153.21%	20.80%	16.18%	19.75	16.35	20.35	16.27	20.35	7.71
Skye Bank	31-Dec	10,826.64	0.78	-4.88%	-21.21%	-39.06%	56.00%	56.00%	1.30%	56.00%	1.01	0.65	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	71,857.50	2.48	-1.59%	-2.75%	-29.94%	48.50%	191.76%	-7.46%	0.81%	2.68	2.43	3.99	2.31	3.99	0.82
Sterling Bank	31-Dec	45,488.86	1.58	-4.24%	-6.51%	-17.28%	56.44%	107.89%	-9.71%	46.30%	1.85	1.58	2.42	1.13	2.42	0.70
3																
BREWERIES																
Guinness	30-Jun	155,106.48	103.00	0.00%	0.00%	-8.04%	1.98%	71.67%	-0.96%	9.57%	104.00	103.00	120.25	94.00	120.25	60.00
Nigerian Breweries	31-Dec	1,006,995.81	127.00	1.76%	0.95%	-16.31%	-18.06%	3.07%	-2.31%	-5.86%	130.00	124.80	152.68	122.90	193.00	122.90
International Breweries	31-Mar	153,338.74	47.00	0.00%	-2.08%	-26.56%	-9.23%	163.45%	-13.60%	-13.76%	54.40	47.00	64.00	47.00	64.00	17.84
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	71.66%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	10.44
Dangote Cement	31-Dec	4,174,924.31	245.00	0.00%	-2.97%	-5.79%	11.87%	53.13%	-5.77%	6.52%	260.00	245.00	278.00	223.00	278.00	158.99
C.C.N.N.	31-Dec	24,505.22	19.50	0.00%	0.00%	8.94%	101.03%	336.24%	4.28%	105.26%	20.20	17.80	20.20	9.50	20.20	4.44
W.A Portland Cement	31-Dec	230,190.83	42.00	-0.94%	-8.40%	-19.23%	-19.23%	-13.40%	-7.28%	-6.44%	46.60	41.00	56.90	41.00	63.00	41.00
Julius Berger	31-Dec	33,858.00	25.65	0.00%	-5.00%	-14.50%	-12.55%	-38.86%	-0.97%	-8.39%	27.00	23.50	32.00	23.50	43.84	23.50
UACN Property DevCo	31-Dec	3,382.50	2.46	-4.65%	-4.65%	-23.13%	-4.65%	36.67%	-21.90%	-11.83%	3.05	2.46	3.20	2.46	3.20	1.70
CONSUMER & PERSONAL CAR	RE															
PZ Cussons	31-May	89,335.73	22.50	0.00%	0.00%	-4.26%	-2.17%	50.00%	-4.05%	9.22%	23.45	22.50	25.40	20.00	27.30	14.92
Unilever	31-Dec	207,702.96	54.90	3.58%	-0.18%	23.37%	24.77%	71.29%	-0.18%	33.90%	59.80	52.00	64.60	39.86	64.60	31.81
Glaxo Smithkline	31-Dec	28,701.04	24.00	0.00%	-27.71%	26.32%	-4.76%	69.01%	-29.41%	11.06%	34.85	23.30	34.85	18.88	34.85	14.09
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	13.30%	7.34%	0.00%	0.00%	101.97	101.97	101.97	101.97	105.00	78.21
Cadbury	31-Dec	27,233.93	14.50	0.00%	0.00%	-3.40%	36.15%	55.91%	-3.97%	-7.47%	14.50	14.50	18.40	12.65	18.40	9.30
Dangote Flour	30-Sep	70,000.00	14.00	-1.41%	4.48%	-12.23%	69.49%	242.30%	-12.23%	15.23%	15.20	12.90	16.90	12.15	16.90	4.00
Dangote Sugar	31-Dec	253,800.00	21.15	-0.24%	-3.86%	-3.69%	33.52%	241.13%	-2.98%	5.75%	22.25	20.55	23.35	19.98	23.35	6.20
Flour Mills	31-Mar	92,373.15	35.20	3.23%	-4.86%	12.03%	17.33%	95.56%	-5.63%	21.38%	37.30	33.55	38.00	29.00	38.00	17.50
Nestle	31-Dec	1,243,043.53	1,568.20	0.00%	10.24%	4.55%	30.68%	116.15%	13.64%	0.78%	1,568.20	1,380.00	1,568.20	1,317.00	1,568.20	727.00
Honeywell	31-Mar	21,966.65	2.77	-2.81%	6.54%	3.75%	40.61%	127.05%	10.36%	31.90%	2.85	2.30	3.52	2.20	3.52	1.12
UACN	31-Dec	32,462.61	16.90	0.00%	-0.29%	-0.59%	-11.05%		-8.15%	0.00%	17.50	16.90	19.42	16.75	19.42	13.75
OIL& GAS																
Forte Oil	31-Dec	61,932.98	47.55	-0.31%	26.97%	-3.74%	17.99%	5.90%	13.21%	9.36%	47.70	36.95	52.62	36.95	64.30	36.95
Conoil Plc	31-Dec	22,067.68	31.80	0.00%	-4.93%	-19.13%	13.57%	-4.36%	-4.93%	13.57%	33.45	31.80	41.38	28.00	44.56	27.55
Mobil Oil	31-Dec	61,301.19	170.00	-1.16%	-6.08%	-21.30%	9.25%	-50.00%	-8.50%	-12.64%	200.00	170.00	216.00	170.00	332.00	152.21
Oando	31-Dec	110,116.76	9.15	5.17%	-4.69%	52.75%	52.75%	57.76%	52.75%	52.75%	9.60	5.99	9.60	5.99	9.60	5.65
MRS Oil	31-Dec	7,200.58	28.35	0.00%	0.00%	3.24%	3.24%	-27.36%	0.00%	3.24%	28.35	28.35	28.35	27.00	39.03	27.00
Total	31-Dec	75,577.56	222.60	0.00%	-4.79%	-3.64%	-9.14%	-15.36%	-10.60%	-3.20%	249.00	222.60	254.00	217.00	282.55	216.80
Eterna Oil	31-Dec	8,607.35	6.60	-1.49%	1.23%	20.88%	84.36%	116.39%	-0.75%	62.56%	6.74	6.00	6.74	4.26	6.74	3.03
SEPLAT	31-Dec	423,282.39	765.00	0.00%	8.97%	10.46%	56.12%	86.59%	15.02%	22.16%	765.00	665.10	785.00	626.22	785.00	345.80
INSURANCE																
AIICO Insurance	31-Dec	6,424.15	0.73	1.39%	7.35%	23.73%	35.19%	37.74%	17.74%	40.38%	0.73	0.62	0.88	0.53	0.88	0.51
Continental Re	31-Dec	14,975.23	1.45	-3.97%	-17.14%	0.00%	10.69%	25.00%	-18.99%	3.57%	1.89	1.45	1.89	1.40	1.89	1.07
Custodian & Allied	31-Dec	31,409.15	5.34	0.00%	4.91%	35.88%	33.50%	76.82%	28.06%	35.88%	5.34	4.17	5.34	3.93	5.34	3.00
Mansard	31-Dec	24,675.00	2.35	0.00%	-2.49%	-9.96%	21.76%	56.67%	-3.29%	21.76%	2.52	2.35	2.94	2.02	2.94	1.48
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	2.00%	2.00%	2.00%	13.33%	2.00%	0.51	0.43	0.56	0.43	0.56	0.43
AGRICULTURE																
	24 5	72 504 47	77.15	4.97%	4.070/	7.000/	10 / 00/	63.97%	/ 120/	12 000/	77 15	70.70	77 15	67.69	00.03	47 OF
Okomu Oil	31-Dec	73,594.16	69.30	4.77 /0	4.97%	7.00%	18.69%	03.77 /0	6.12%	13.98%	77.15	72.70	77.15	07.09	80.03	47.05

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	9.15	5.17%	FORTE OIL PLC.	47.55	26.97%	OANDO PLC	9.15	52.75%	CEMENT CO. OF NORTH.NIG. PLC	19.50	105.26%	FIDSON HEALTHCARE PLC	5.46	420.00%
OKOMU OIL PALM PLC.	77.15	4.97%	N.E.M INSURANCE CO (NIG) PLC.	2.85	11.76%	CUSTODIAN AND ALLIED INSURANCE PLC	5.34	28.06%	N.E.M INSURANCE CO (NIG) PLC.	2.85	71.69%	DANGOTE FLOUR MILLS PLC	14.00	242.30%
C & I LEASING PLC.	1.33	4.72%	NESTLE NIGERIA PLC.	1,568.20	10.24%	ECOBANK TRANSNATIONAL INCORPORATED	19.75	20.80%	WEMA BANK PLC.	0.88	69.23%	DANGOTE SUGAR REFINERY PLC	21.15	241.13%
CHAMPION BREW. PLC.	2.38	4.39%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.57	9.62%	AIICO INSURANCE PLC.	0.73	17.74%	FIRST CITY MONUMENT BANK PLC.	2.50	68.92%	FBNH	11.75	235.71%
MAY & BAKER NIGERIA PLC.	2.70	3.85%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	765.00	8.97%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	765.00	15.02%	ETERNA PLC.	6.60	62.56%	N.E.M INSURANCE CO (NIG) PLC.	2.85	223.86%
UNILEVER NIGERIA PLC.	54.90	3.58%	UNITY KAPITAL ASSURANCE PLC	0.27	8.00%	NESTLE NIGERIA PLC.	1,568.20	13.64%	SKYE BANK PLC	0.78	56.00%	MAY & BAKER NIGERIA PLC.	2.70	217.65%
FLOUR MILLS NIG. PLC.	35.20	3.23%	AIICO INSURANCE PLC.	0.73	7.35%	PRESTIGE ASSURANCE CO. PLC.	0.51	13.33%	LEARN AFRICA PLC.	1.35	53.41%	FIDELITY BANK PLC	2.48	191.76%
JAPAUL OIL & MARITIME SERVICES PLC	0.48	2.13%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	7.14%	FORTE OIL PLC.	47.55	13.21%	OANDO PLC	9.15	52.75%	INTERNATIONAL BREWERIES PLC.	47.00	163.45%
FIRST CITY MONUMENT BANK PLC.	2.50	2.04%	HONEYWELL FLOUR MILL PLC	2.77	6.54%	LAW UNION AND ROCK INS. PLC.	0.82	12.33%	FIDSON HEALTHCARE PLC	5.46	47.57%	NATIONAL SALT CO. NIG. PLC	20.25	162.65%
NIGERIAN BREW. PLC.	127.00	1.76%	JOHN HOLT PLC.	0.57	5.56%	LASACO ASSURANCE PLC.	0.37	12.12%	NPF MICROFINANCE BANK PLC	1.84	47.20%	ECOBANK TRANSNATIONAL INCORPORATED	19.75	153.21%

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MUTUAL BENEFITS ASSURANCE PLC.	0.25	-3.85%	LAFARGE WAPCO PLC.	42.00	-8.40%	LIVESTOCK FEEDS PLC.	0.78	-13.33%	ROYAL EXCHANGE PLC.	0.29	-42.00%	UNITY KAPITAL ASSURANCE PLC	0.27	-46.00%
CONTINENTAL REINSURANCE PLC	1.45	-3.97%	NPF MICROFINANCE BANK PLC	1.84	-8.91%	INTERNATIONAL BREWERIES PLC.	47.00	-13.60%	EQUITY ASSURANCE PLC.	0.29	-42.00%	MOBIL OIL NIG PLC.	170.00	-50.00%
STERLING BANK PLC.	1.58	-4.24%	FIDSON HEALTHCARE PLC	5.46	-9.60%	UNITY BANK PLC	1.05	-13.93%	UNITY KAPITAL ASSURANCE PLC	0.27	-46.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-50.00%
WEMA BANK PLC.	0.88	-4.35%	LIVESTOCK FEEDS PLC.	0.78	-10.34%	A.G. LEVENTIS NIGERIA PLC.	0.55	-17.91%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-50.00%	SOVEREIGN TRUST INSURANCE PLC	0.22	-56.00%
UNITY BANK PLC	1.05	-4.55%	JAPAUL OIL & MARITIME SERVICES PLC	0.48	-12.73%	JAPAUL OIL & MARITIME SERVICES PLC	0.48	-18.64%	SOVEREIGN TRUST INSURANCE PLC	0.22	-56.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.22	-56.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.46	-4.65%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-16.67%	CONTINENTAL REINSURANCE PLC	1.45	-18.99%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.22	-56.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-58.00%
SKYE BANK PLC	0.78	-4.88%	CONTINENTAL REINSURANCE PLC	1.45	-17.14%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.46	-21.90%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-58.00%	MULTIVERSE PLC	0.20	-60.00%
LIVESTOCK FEEDS PLC.	0.78	-4.88%	UNITY BANK PLC	1.05	-21.05%	C & I LEASING PLC.	1.33	-22.67%	MULTIVERSE PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.71	-5.00%	SKYE BANK PLC	0.78	-21.21%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-26.47%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
NPF MICROFINANCE BANK PLC	1.84	-8.91%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	24.00	-27.71%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	24.00	-29.41%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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